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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: KUPITZ, PEGGY BOND

§ Case No. 17-81026

§  
§  
§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 29, 2017. The undersigned trustee was appointed on July 05, 2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 4,840.00

Funds were disbursed in the following amounts:

|   |                    |
|---|--------------------|
| Payments made under an interim distribution | <u>0.00</u>        |
| Administrative expenses                     | <u>1.68</u>        |
| Bank service fees                           | <u>90.00</u>       |
| Other payments to creditors                 | <u>0.00</u>        |
| Non-estate funds paid to 3rd Parties        | <u>0.00</u>        |
| Exemptions paid to the debtor               | <u>0.00</u>        |
| Other payments to the debtor                | <u>0.00</u>        |
| Leaving a balance on hand of <sup>1</sup>   | \$ <u>4,748.32</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/14/2017 and the deadline for filing governmental claims was 10/26/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,210.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,210.00, for a total compensation of \$1,210.00.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/10/2018 By:/s/JAMES E. STEVENS  
Trustee, Bar No.: 3128256

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

Case Number: 17-81026

Trustee: (330420) JAMES E. STEVENS

Case Name: KUPITZ, PEGGY BOND

Filed (f) or Converted (c): 04/29/17 (f)

Period Ending: 09/10/18

§341(a) Meeting Date: 06/08/17

Claims Bar Date: 09/14/17

| 1<br>Ref. # | 2<br>Petition/<br>Unscheduled<br>Values   | 3<br>Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 4<br>Property<br><u>Abandoned</u><br>OA=§554(a) | 5<br>Sale/Funds<br>Received by<br>the Estate | 6<br>Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
|-------------|---|--|---|--|--|
| 1           | 4215 White Ash Road, Crystal Lake, IL   | 99,103.50  | 0.00  | 0.00   | FA   |
| 2           | Cash  | 50.00  | 0.00  | 0.00   | FA   |
| 3           | Checking: American Community Bank   | 500.00   | 0.00  | 0.00   | FA   |
| 4           | Household Goods   | 2,500.00   | 0.00  | 0.00   | FA   |
| 5           | Television: Samsung, Sanyo  | 175.00   | 0.00  | 0.00   | FA   |
| 6           | Cellphone   | 50.00  | 0.00  | 0.00   | FA   |
| 7           | 4 Walkers   | 100.00   | 0.00  | 0.00   | FA   |
| 8           | Collectibles: Lladros   | 5,133.00   | 0.00  | 0.00   | FA   |
| 9           | Collectibles: 6 Holbien Prints  | 450.00   | 0.00  | 0.00   | FA   |
| 10          | 1 Oil Painting by unknown artist  | Unknown  | 0.00  | 0.00   | FA   |
| 11          | Clothes   | 300.00   | 0.00  | 0.00   | FA   |
| 12          | 46" Oblong Freshwater Pearl Necklace  | 50.00  | 0.00  | 0.00   | FA   |
| 13          | 14k gold diamond ring 1/2 ct center stone<br>See Order to Sell Assets entered November 29, 2017                         | 1,155.00   | 1,155.00  | 500.00                                       | FA   |
| 14          | 14k gold ladies necklace 38.1 grams   | 535.00   | 0.00  | 0.00   | FA   |
| 15          | 24" 6.5 mm Pearl Necklace with white metal clasp  | 200.00   | 0.00  | 0.00   | FA   |
| 16          | 14k gold rope chain w/ 3.40 ct round diamond<br>See Orders to Sell Assets entered November 29, 2017 and April 11, 2018. | 7,000.00   | 7,000.00  | 4,340.00                                     | FA   |
| 17          | 200 Shares of Harp and Eagle<br>See Order Abandoning Property entered August 22, 2018.                                  | Unknown  | Unknown   | 0.00   | FA   |
| 18          | 2005 Chevrolet Equinox  | 2,137.50   | 0.00  | 0.00   | FA   |
| 19          | 12 year old cat   | 0.00   | 0.00  | 0.00   | FA   |
| 19          | Assets    Totals (Excluding unknown values)   | \$119,439.00   | \$8,155.00                                      | \$4,840.00                                   | \$0.00   |

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Case Number: 17-81026

Trustee: (330420) JAMES E. STEVENS

Case Name: KUPITZ, PEGGY BOND

Filed (f) or Converted (c): 04/29/17 (f)

Period Ending: 09/10/18

§341(a) Meeting Date: 06/08/17

Claims Bar Date: 09/14/17

| 1<br>Asset Description<br>(Scheduled And Unscheduled (u) Property)<br>Ref. # | 2<br>Petition/<br>Unscheduled<br>Values | 3<br>Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 4<br>Property<br><u>Abandoned</u><br>OA=§554(a) | 5<br>Sale/Funds<br>Received by<br>the Estate                           | 6<br>Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
|--|---|--|---|--|--|
| Initial Projected Date Of Final Report (TFR): December 31, 2017              |   |  |   | Current Projected Date Of Final Report (TFR): August 24, 2018 (Actual) |  |

## Form 2

### Cash Receipts And Disbursements Record

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**Case Number:** 17-81026  
**Case Name:** KUPITZ, PEGGY BOND  
**Taxpayer ID #:** \*\*-\*\*7118  
**Period Ending:** 09/10/18

**Trustee:** JAMES E. STEVENS (330420)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*9266 - Checking Account  
**Blanket Bond:** \$2,827,000.00 (per case limit)  
**Separate Bond:** N/A

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction   | 5<br>T-Code        | 6<br>Receipts<br>\$ | 7<br>Disbursements<br>\$ | Checking<br>Account Balance |
|---------------------|---------------------------|------------------------------|---|--------------------|---------------------|--------------------------|-----------------------------|
| 11/06/17            |                           | Mitchell Busch               | purchase of chain and diamond   |                    | 740.00              |                          | 740.00                      |
|                     | {13}                      |                              | Sale of Ring to Busch Jewelers  | 500.00<br>1129-000 |                     |                          | 740.00                      |
|                     | {16}                      |                              | Sale of Rope Chain to Busch Jewelers  | 240.00<br>1129-000 |                     |                          | 740.00                      |
| 11/30/17            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 730.00                      |
| 12/29/17            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 720.00                      |
| 01/31/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 710.00                      |
| 02/28/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 700.00                      |
| 03/30/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 690.00                      |
| 04/24/18            | {16}                      | Clodius & Co.                | proceeds from sale of diamond   | 1129-000           | 4,100.00            |                          | 4,790.00                    |
| 04/30/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 4,780.00                    |
| 05/31/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 4,770.00                    |
| 06/05/18            | 101                       | INTERNATIONAL SURETIES, LTD. | BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/05/2018 FOR CASE #17-81026, BOND #016018067 | 2300-000           |                     | 1.68                     | 4,768.32                    |
| 06/29/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 4,758.32                    |
| 07/31/18            |                           | Rabobank, N.A.               | Bank and Technology Services Fee  | 2600-000           |                     | 10.00                    | 4,748.32                    |

|                                     |                   |                |            |
|-------------------------------------|-------------------|----------------|------------|
| ACCOUNT TOTALS                      | 4,840.00          | 91.68          | \$4,748.32 |
| Less: Bank Transfers                | 0.00              | 0.00           |            |
| <b>Subtotal</b>                     | <b>4,840.00</b>   | <b>91.68</b>   |            |
| Less: Payments to Debtors           | 0.00              |                |            |
| <b>NET Receipts / Disbursements</b> | <b>\$4,840.00</b> | <b>\$91.68</b> |            |

| TOTAL - ALL ACCOUNTS | Net Receipts      | Net Disbursements | Account Balances  |
|----------------------|-------------------|-------------------|-------------------|
| Checking # *****9266 | 4,840.00          | 91.68             | \$4,748.32        |
|                      | <b>\$4,840.00</b> | <b>\$91.68</b>    | <b>\$4,748.32</b> |

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## Exhibit C

Page: 1

### Case: 17-81026 KUPITZ, PEGGY BOND

| Claim #                                      | Date     | Pri | Claimant / Proof / <Category> / Memo   | Amount Filed       | Amount Allowed     | Paid to Date  | Claim Balance      | Proposed Payment  |
|--|----------|-----|--|--------------------|--------------------|---------------|--------------------|-------------------|
| <b>Admin Ch. 7 Claims:</b>                   |          |     |  |                    |                    |               |                    |                   |
| 04/29/17                                     | 200      |     | Barrick, Switzer, Long, Balsley & Van Evera<br>6833 Stalter Drive<br>Rockford, IL 61108<br><3120-00 Attorney for Trustee Expenses (Trustee Firm)><br>Mincemoyer Jewelry (Appraisal Fee ) - 7/14/17 | 165.00             | 165.00             | 0.00          | 165.00             | 165.00            |
| 04/29/17                                     | 200      |     | Barrick, Switzer, Long, Balsley & Van Evera<br>6833 Stalter Drive<br>Rockford, IL 61108<br><3210-00 Attorney for Trustee Fees (Other Firm)>  | 2,892.50           | 2,892.50           | 0.00          | 2,892.50           | 2,892.50          |
| 04/29/17                                     | 200      |     | JAMES E. STEVENS<br>6833 Stalter Drive<br>Rockford, IL 61108<br><2100-00 Trustee Compensation>   | 1,210.00           | 1,210.00           | 0.00          | 1,210.00           | 1,210.00          |
| <b>Total for Priority 200: 100% Paid</b>     |          |     |  | \$4,267.50         | \$4,267.50         | \$0.00        | \$4,267.50         | \$4,267.50        |
| <b>Total for Admin Ch. 7 Claims:</b>         |          |     |  | <b>\$4,267.50</b>  | <b>\$4,267.50</b>  | <b>\$0.00</b> | <b>\$4,267.50</b>  | <b>\$4,267.50</b> |
| <b>Unsecured Claims:</b>                     |          |     |  |                    |                    |               |                    |                   |
| 1  | 06/19/17 | 610 | Discover Bank<br>Discover Products Inc<br>PO Box 3025<br>New Albany, OH 43054-3025<br><7100-00 General Unsecured § 726(a)(2)>  | 18,351.83          | 18,351.83          | 0.00          | 18,351.83          | 445.97            |
| 2  | 07/20/17 | 610 | Capital One, N.A.<br>c/o Becket and Lee LLP<br>PO Box 3001<br>Malvern, PA 19355-0701<br><7100-00 General Unsecured § 726(a)(2)>  | 1,240.92           | 1,240.92           | 0.00          | 1,240.92           | 30.16             |
| 3  | 09/08/17 | 610 | Quantum3 Group LLC as agent for Comerity Bank<br>PO Box 788<br>Kirkland, WA 98083-0788<br><7100-00 General Unsecured § 726(a)(2)>  | 192.92             | 192.92             | 0.00          | 192.92             | 4.69              |
| <b>Total for Priority 610: 2.43014% Paid</b> |          |     |  | <b>\$19,785.67</b> | <b>\$19,785.67</b> | <b>\$0.00</b> | <b>\$19,785.67</b> | <b>\$480.82</b>   |
| <b>Total for Unsecured Claims:</b>           |          |     |  | <b>\$19,785.67</b> | <b>\$19,785.67</b> | <b>\$0.00</b> | <b>\$19,785.67</b> | <b>\$480.82</b>   |
| <b>Total for Case :</b>                      |          |     |  | <b>\$24,053.17</b> | <b>\$24,053.17</b> | <b>\$0.00</b> | <b>\$24,053.17</b> | <b>\$4,748.32</b> |

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-81026

Case Name: KUPITZ, PEGGY BOND

Trustee Name: JAMES E. STEVENS

**Balance on hand:** \$ 4,748.32

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|----------|----------------|-------------------------|--------------------------|------------------|
| None      |          |                |                         |                          |                  |

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 4,748.32

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant   | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|--------------------------|------------------|
| Trustee, Fees - JAMES E. STEVENS   | 1,210.00        | 0.00                     | 1,210.00         |
| Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera     | 2,892.50        | 0.00                     | 2,892.50         |
| Attorney for Trustee, Expenses - Barrick, Switzer, Long, Balsley & Van Evera | 165.00          | 0.00                     | 165.00           |

Total to be paid for chapter 7 administration expenses: \$ 4,267.50

Remaining balance: \$ 480.82

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------|-----------------|--------------------------|------------------|
| None             |                 |                          |                  |

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 480.82

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
|          |          | None                    |                          |                  |

Total to be paid for priority claims: \$ 0.00  
 Remaining balance: \$ 480.82

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 19,785.67 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 2.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant                        | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|---------------------------------|-------------------------|--------------------------|------------------|
| 1        | Discover Bank                   | 18,351.83               | 0.00                     | 445.97           |
| 2        | Capital One, N.A.               | 1,240.92                | 0.00                     | 30.16            |
| 3        | Quantum3 Group LLC as agent for | 192.92                  | 0.00                     | 4.69             |

Total to be paid for timely general unsecured claims: \$ 480.82  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
|          |          | None                    |                          |                  |

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No                                  | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|---|----------|-------------------------|--------------------------|------------------|
| None                                      |          |                         |                          |                  |
| Total to be paid for subordinated claims: |          |                         |                          | \$ 0.00          |
| Remaining balance:                        |          |                         |                          | \$ 0.00          |